

OHIO AUDITOR OF STATE KEITH FABER



From: Auditor of State's Center for Audit Excellence

To: All IPA Firms

Subject: IPA Report Quality Score

Date: July 6, 2021

In a memo dated February 12, 2020, the Auditor of State detailed certain scoring changes regarding audits performed by Independent Public Accountants (IPA). At that time the QA Report Quality Score was increased from five (5) points to ten (10) points to put more emphasis on quality reports being submitted to the Center for Audit Excellence (CFAE) for review. Since the implementation of that change, CFAE has continued to utilize a five (5) point scale when reviewing reports and the score has been doubled for contract scoring purposes.

Effective for any report received subsequent to the date of this memo and certified on or after August 2, 2021, CFAE will utilize a ten (10) point scale during report reviews. The detailed description of the definition of each value in the 10 point score is as follows:

- 10 No Comments
- 9 Comments of less significance
- 8 One or two comments regarding the client's financial statements
- 7 Three or more comments regarding the client's financial statements
- 6 One comment regarding IPA reports
- 5 Two comments regarding IPA reports
- 4 Three comments regarding IPA reports
- 3 Four or more comments regarding IPA reports
- 2 Recall for one or two items
- 1 Recall for three items
- 0 Recall for four or more items

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